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Global Pacific Financial Services Ltd.

New Death Guarantee Reset Option

Submitted by Josh on September 24, 2014 - 9:57am

BMO Insurance introduces New Death Guarantee Reset Option, plus other BMO GIF Product Enhancements

Effective October 1, 2014 ?

New Death Guarantee Reset Option	For a small additional fee (15 to 20 bps), the ?Death Guarantee Reset Option? will allo death guarantee resets every 3 years on the policy anniversary, up to and including the policy anniversary before the Annuitant?s 75th birthday. **BMO Insurance is, for a limited time (October 1 to December 31, 2014), making th optional new feature available to existing BMO GIF contract holders.**
New Prestige Class	Prestige Class offers a 35 bps reduction to the Class A fund management fees (about 4 incl tax). Prestige Class is available only in the No-Load sales charge option with traile commission set at .75% and no change to deposit commission.
New Locked-in Registered Savings and Retirement Income Plans and TFSA	We are pleased to announce that BMO GIFs now offer a full suite of: • Registered and locked-in savings plans - RSP, SRSP, LIRA, LRSP, RLSP • Registered and locked-in retirement income plans - RIF, SRIF, LIF, RLIF, LRIF, • Tax Free Savings Account

Short-term Incentive Program

All deposits to new and existing BMO GIF policies made between October 10 and December 31 will receive an extra 1% commission bonus to the deposit commission.

Effective Oct 10 to Dec 31 /14	DSC	No-Load
Deposit Commission (gross)	6.0% (20+ years)	4.0% (20+ years)

	5.5% (< 20 years)	3.5% (< 20 years)

The promotion starts October 10 and is scheduled to end December 31, 2014. This is a temporary increase in the deposit commission rates for the Deferred Sales Charge Option and the No-Load sales charge options. Not available with Front-End Load sales charge option. There are no changes to trailing commissions. We reserve the right to either withdraw or extend this promotion at any time with one week?s notice. Advisors should recommend only products that are suitable for their clients and provide the most current disclosure of the Fund Facts included in the Information Folder & Policy Provisions dated October 1, 2014.

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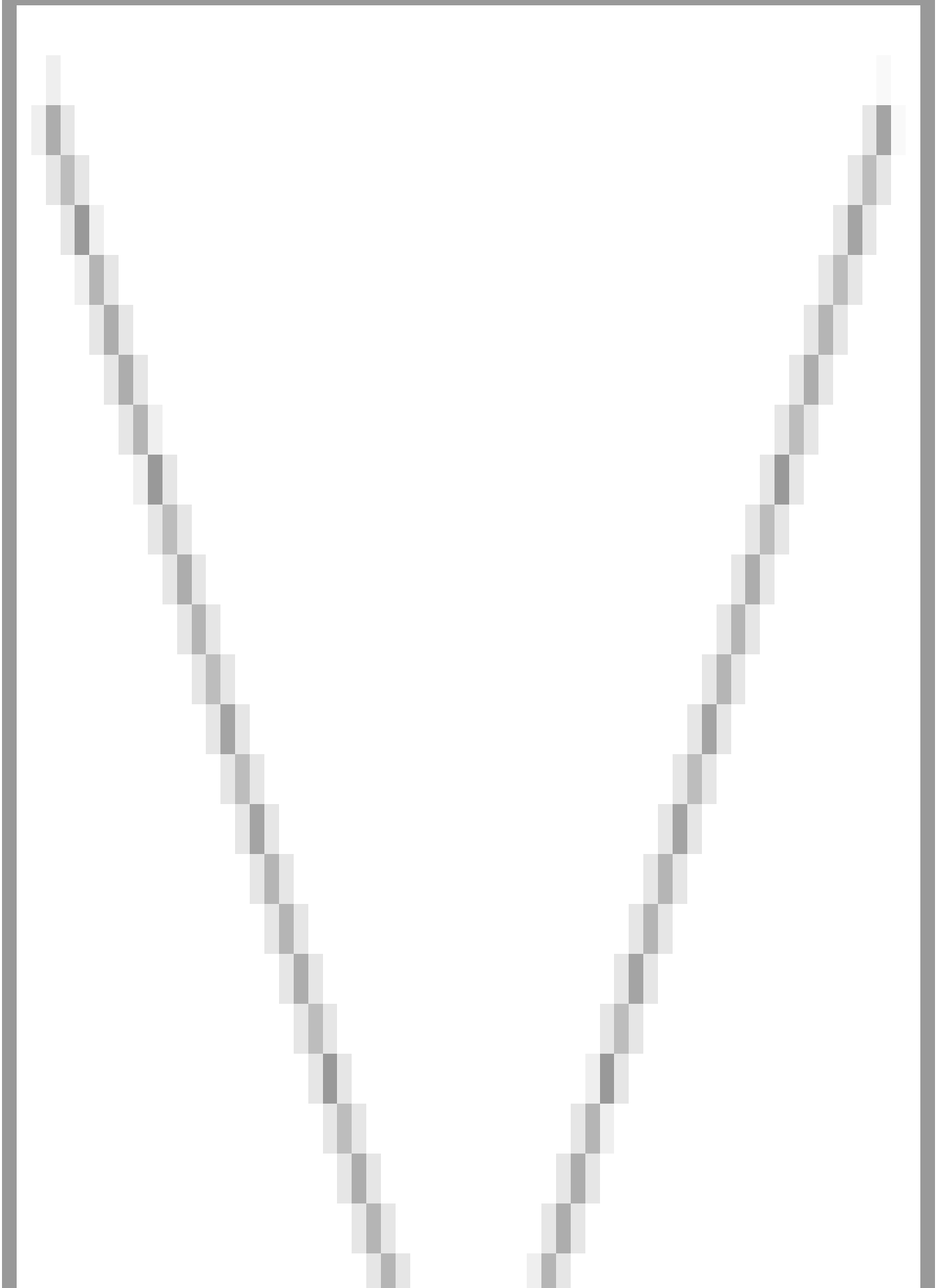
https://www.globalpacific.com/system/files/20140924_BMO_NewResetOption.jpg



Attachment	Size	Type
BMO New Reset Option (PDF)	82 KB	application/pdf

Source URL: https://globalpacific.ca/bulletins/bmo-insurance/2014-09-24/new-death-guarantee-reset-option