

eBulletin: Aug. 21, 2012

Submitted by Tracey on August 21, 2012 - 4:32pm

Please see within this bulletin for important changes to the Canada Life Millennium Universal Life Insurance and implications on taxation of disability and critical illness insurance plans.

Image not found
Canada Life
http://globalpacific.com/system/files/Canada_Life_eBulletin_logo_1.png

Thank you for doing business with Canada Life. Here's the latest issue of the eBulletin from Canada Life with information to help you in your business with us. Please forward to your advisors where appropriate.

In this week's issue:

1. **CRA non-resident withholding tax change**
2. **Proof of income changes for National Bank applications**
3. **Canada Life Millennium universal life insurance changes are on the way**
 - Universal life insurance rate increase and transition rules changes
 - Changes to minimum guaranteed interest option
 - Monthly variable interest option reports discontinued, daily reports available online
 - Lifeguide® rates changing
4. **Underwriting guidelines and checklist now available to use with people new to Canada**
 - New resource to simplify application process for life, critical illness and disability insurance
 - Form is available to order from supply (form 46-8525)
 - New resource recognizes changes to underwriting process
5. **Implications on taxation of disability and critical illness insurance plans**

Attachment	Size	Type
CRA Non-resident Withholding Tax Change	66.63 KB	application/pdf
Proof of Income Changes for National Bank Applications	98.71 KB	application/pdf
Implications on Taxation of Disability and Critical Illness Insurance Plans	119.46 KB	application/pdf
Canada Life Millennium Universal Life Insurance Changes are On the Way	74.94 KB	application/pdf
Underwriting Guidelines and Checklist now Available to use with People new to Canada	118.59 KB	application/pdf

Source URL: <https://globalpacific.ca/bulletins/canada-life/2012-08-21/ebulletin-aug-21-2012>